

2024 C&I Business Partner Event

BROUGHT TO YOU BY

EVERSOURCE

 **CNG · SCG · UI**
Part of the Avangrid family

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energize 
CONNECTICUT



Empowering Connecticut to Make Smart Energy Choices



Eversource, CNG, SCG and UI, the Energy Efficiency Board, Connecticut Green Bank, and the State have united on a shared mission - to provide Connecticut residents and businesses the resources they need to **save money and use clean energy**.

The Energize Connecticut initiative empowers our communities to make smart energy choices, now and in the future.



Agenda

1

Welcome, Keynote, Overview

9:00a-10:30a

2

2024 Heat Pump Updates

10:30a-11:15a

3

Breakout Sessions

11:15a-2:00p

Session Break-Outs

1

Session 1 (11:15 am- 12:00 pm)

Small Business & Business Energy and Sustainability

2

Session 2 (12:15 pm-12:45 pm)

Early Retirement & Lighting Controls

3

Session 3 (12:45 pm - 1:15 pm)

New Construction & Multifamily Initiative

4

Session 4 (1:15 pm – 2:00 pm)

EV, Demand Response, and Battery Storage

Keynote Speaker

Daniel Esty,
Professor, Yale University



Keynote Speaker

Anthony Anthony,
Connecticut Department of
Economic and Community
Development





**How Energy Efficiency
Helps Us "MAKE IT HERE"**



Getting Connecticut's Fiscal House In Order



Anthony Anthony

Chief Marketing Officer

Nearly \$1 Billion of Taxes Cut Over Last 2 Years



Biggest middle- and working-class **income tax cut** since income tax established in 1991



Car tax cap to improve affordability



Eliminating income tax on **pensions and annuities**



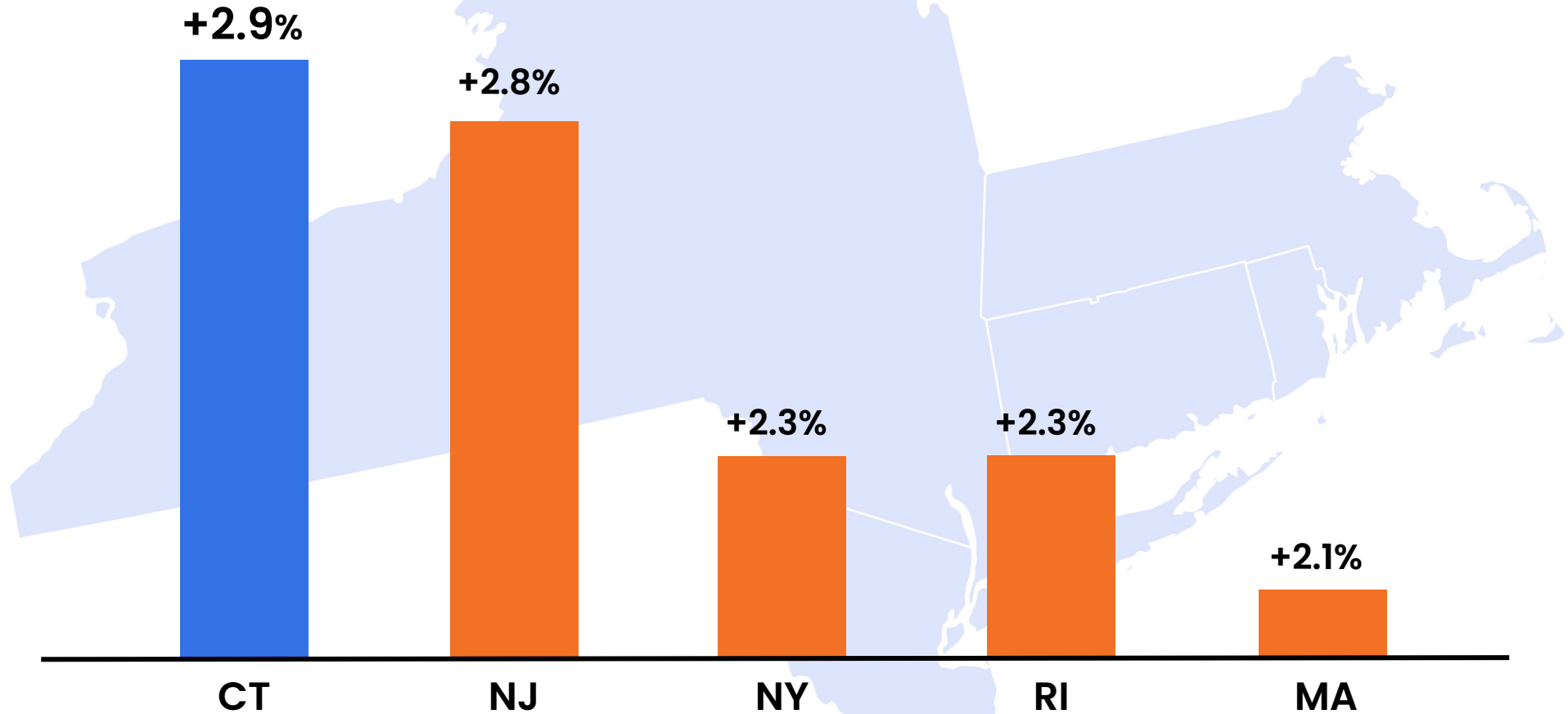
Economic Growth in Connecticut

7th
fastest growing
state economy
in the US

+2.9%

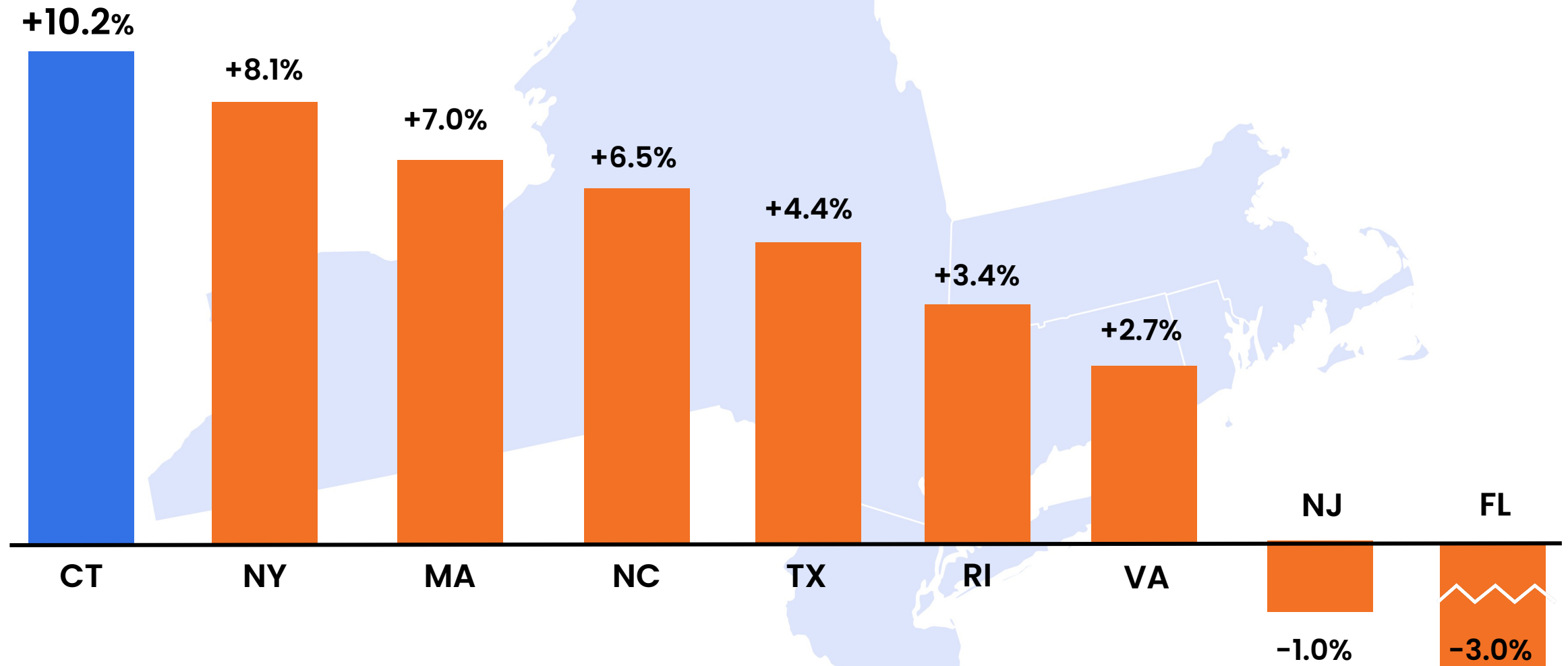
Source: Bureau of Economic Analysis; 2022 GDP Growth

Economic Growth in Context



Source: Bureau of Economic Analysis; 2022 GDP Growth

Growth in New Business Startups



Source: US Census Bureau, change from Dec 2022 to Dec 2023

An aerial photograph of a city, likely Hartford, Connecticut, showing a large crowd gathered around a central fountain. The city skyline is visible in the background, including several tall buildings and a church with a steeple. The sky is filled with soft, colorful clouds, suggesting a sunset or sunrise. The overall scene is vibrant and captures a significant public event.

CT INSIDER

**Connecticut gained 57,000 residents in 2022,
the state's biggest increase in
almost two decades**

BY TAYLOR JOHNSTON | NOV 6 2023

#1 State for GEN Z Net Migration

Rank	State	Gen Z Net Migration
1	Connecticut	15,010
2	District of Columbia	13,475
3	North Carolina	11,173
4	Texas	10,145
5	Pennsylvania	10,059

Source: US Census Bureau; 1 Year ACS



A Great Place To Live, Work, and Play

**#2 Happiest
State in US**

**Most Diverse
State in NE**

**#3 Most Educated
State in US**

**#1 State for
College Readiness**

**#2 Best
Community
College System**

**#2 Best K-12
Public Schools
in the US**

**#3 Best State
for Working
Moms & Dads**

**#5 Best State
for Healthcare**

**#1 State for Personal
& Residential Safety**

**#1 State for Hiking
In America**

2023
Connecticut
Brand Perceptions Survey

Good Place
to Live: **73%**

Good Place
to Work: **59%**

Good Place
to Play: **78%**

State Pride: **50%**

Likely to Recommend CT
21%

Connecticut is a state of creators, makers,
innovators, and entrepreneurs —
a powerful force for good in our country.

A Natural Home For Innovation

#2

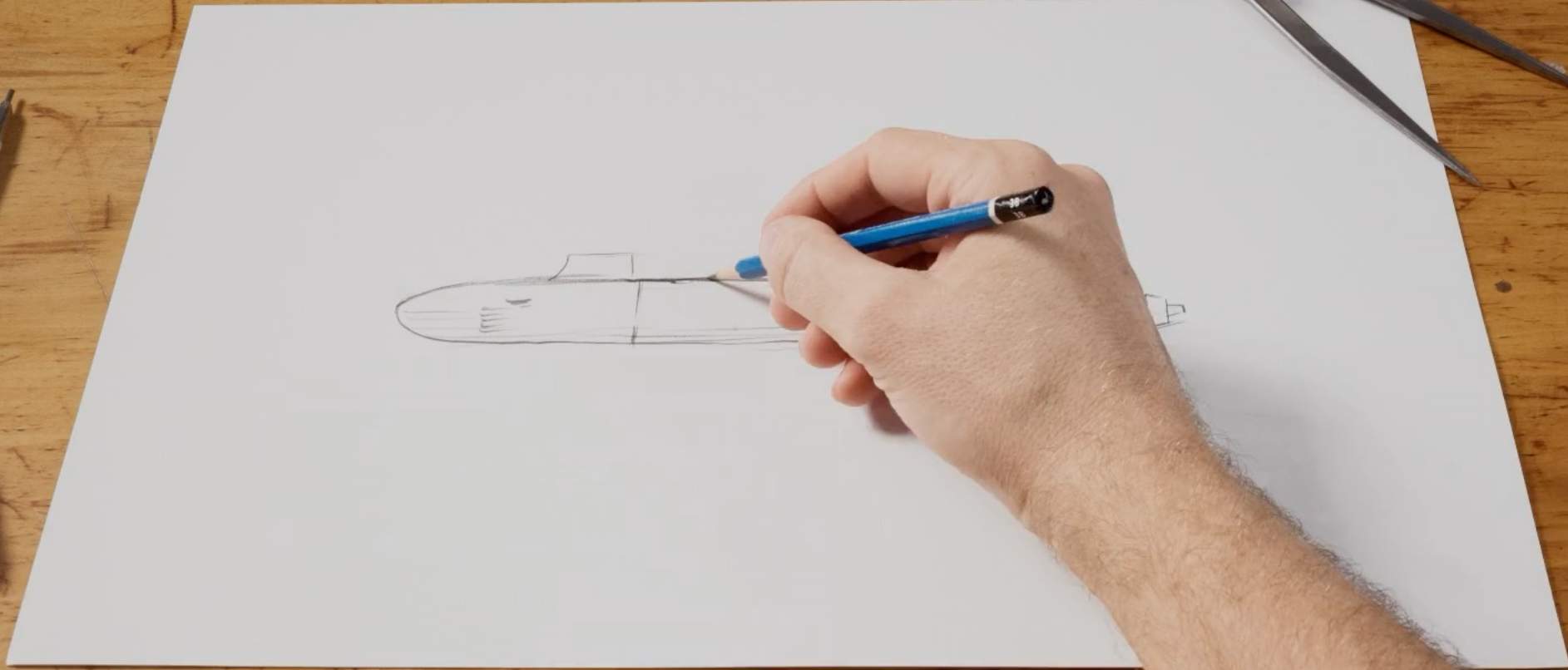
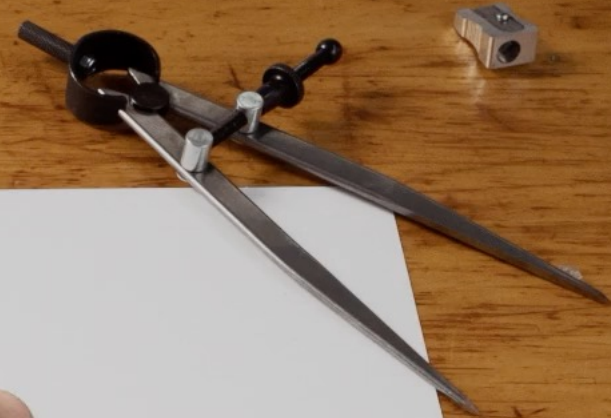
State for
Patents Granted
to individuals & orgs

#4

Most Innovative
Economy in the US

#4

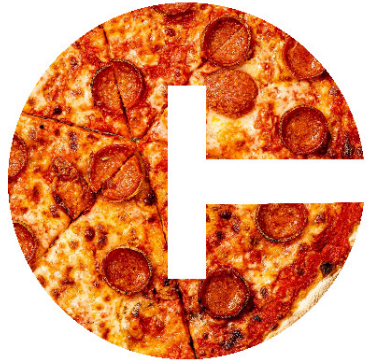
in the US
for Employees with
Advanced Degrees





CONNECTICUT
MAKE IT HERE



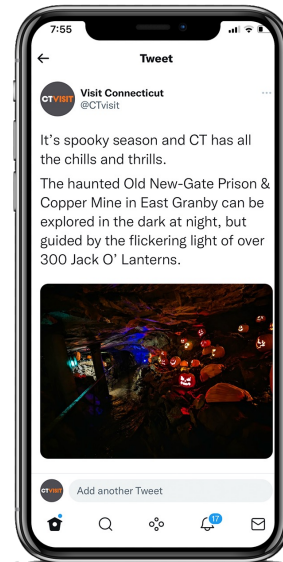


How You Can Engage With Us

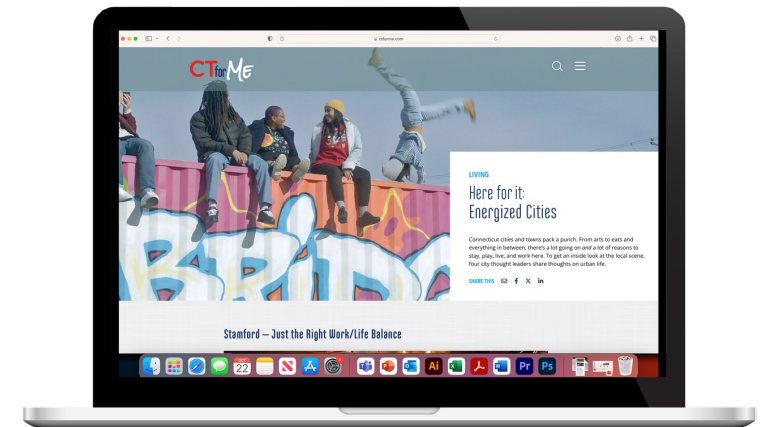
01 Logo



02 Social Media Posts



03 CT for Me



Small Business Boost Fund

Fixed rate 4.5% interest loans
of \$5,000 to \$500,000 for
businesses and non-profits
of up to 100 employees





Anthony Anthony

Chief Marketing Officer

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860-969-8857

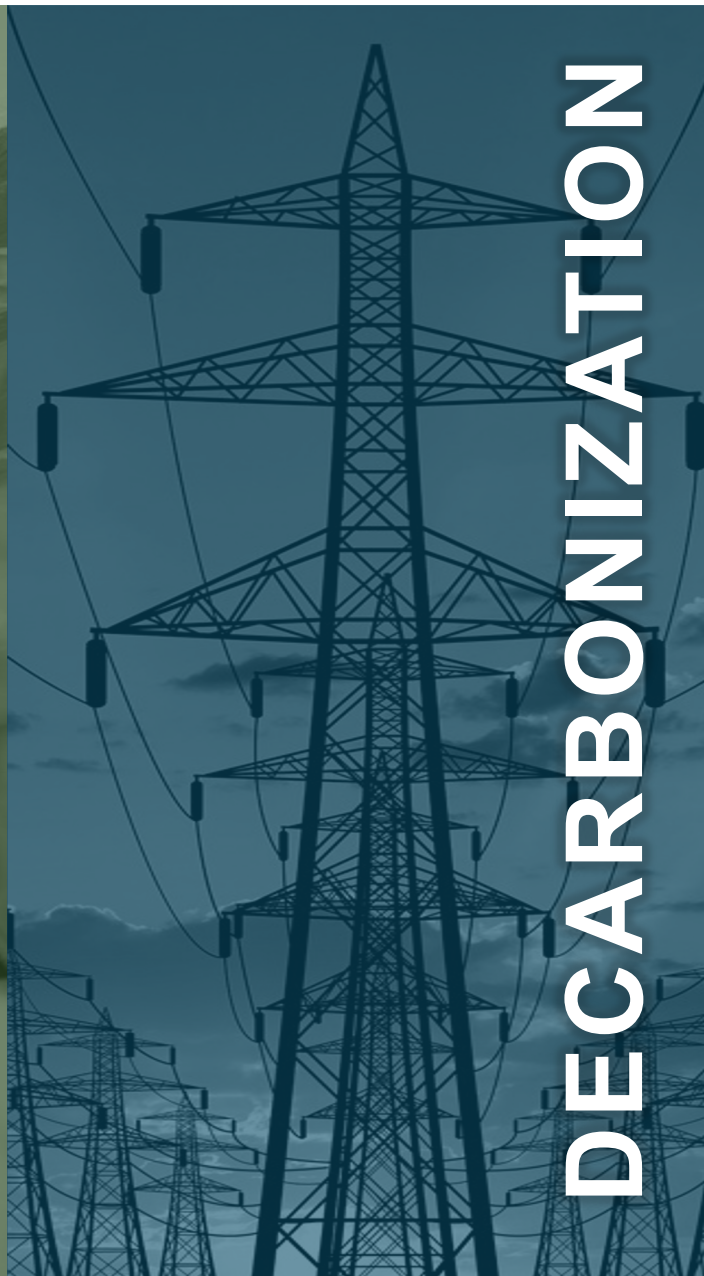




Overview



EQUITY

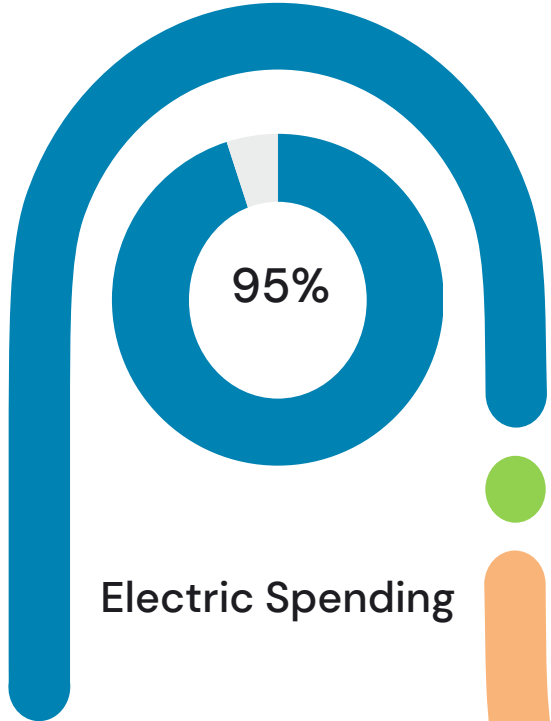


DECARBONIZATION



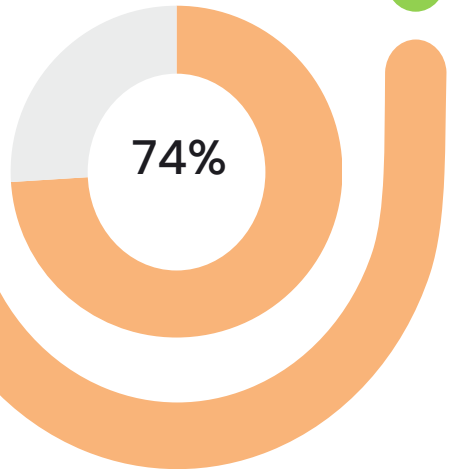
ENERGY AFFORDABILITY





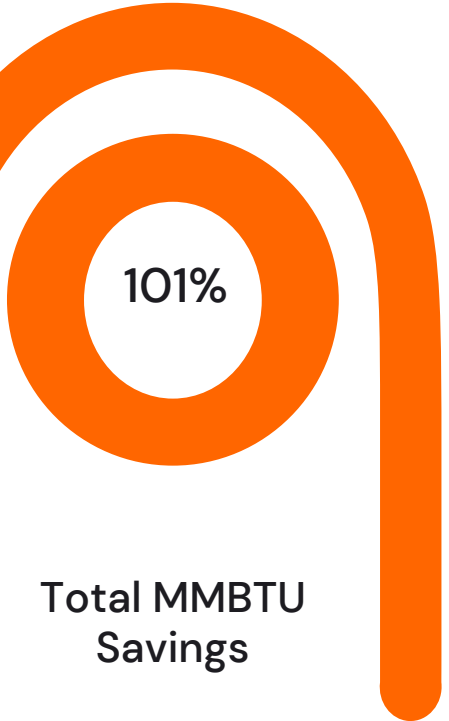
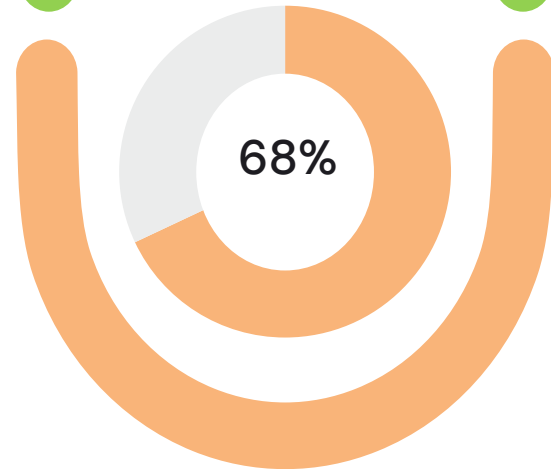
Electric Spending

Gas Spending



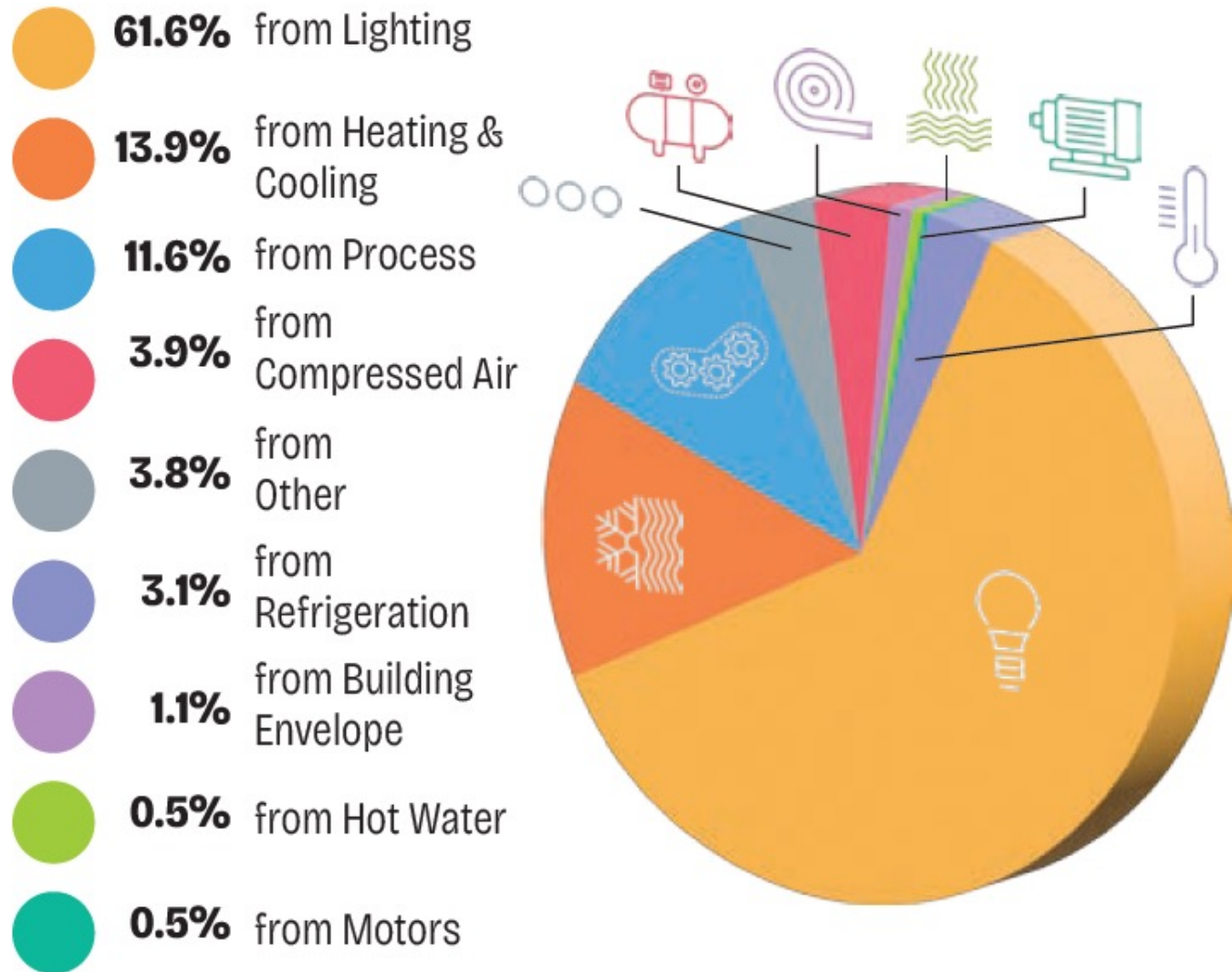
Electric Lifetime kWh Savings

Gas Lifetime CCF Savings



Total MMBTU Savings

(insert any bullets)



* Based on annual savings expected in Connecticut



Units are in MMBTUs

2023 C&I Measure Mix (All Programs)



\$44 million in efficient energy savings through C&I programs



Over **900** Small Business customer projects

Nearly **6,000** C&I projects



Over **2,000** municipal and state projects



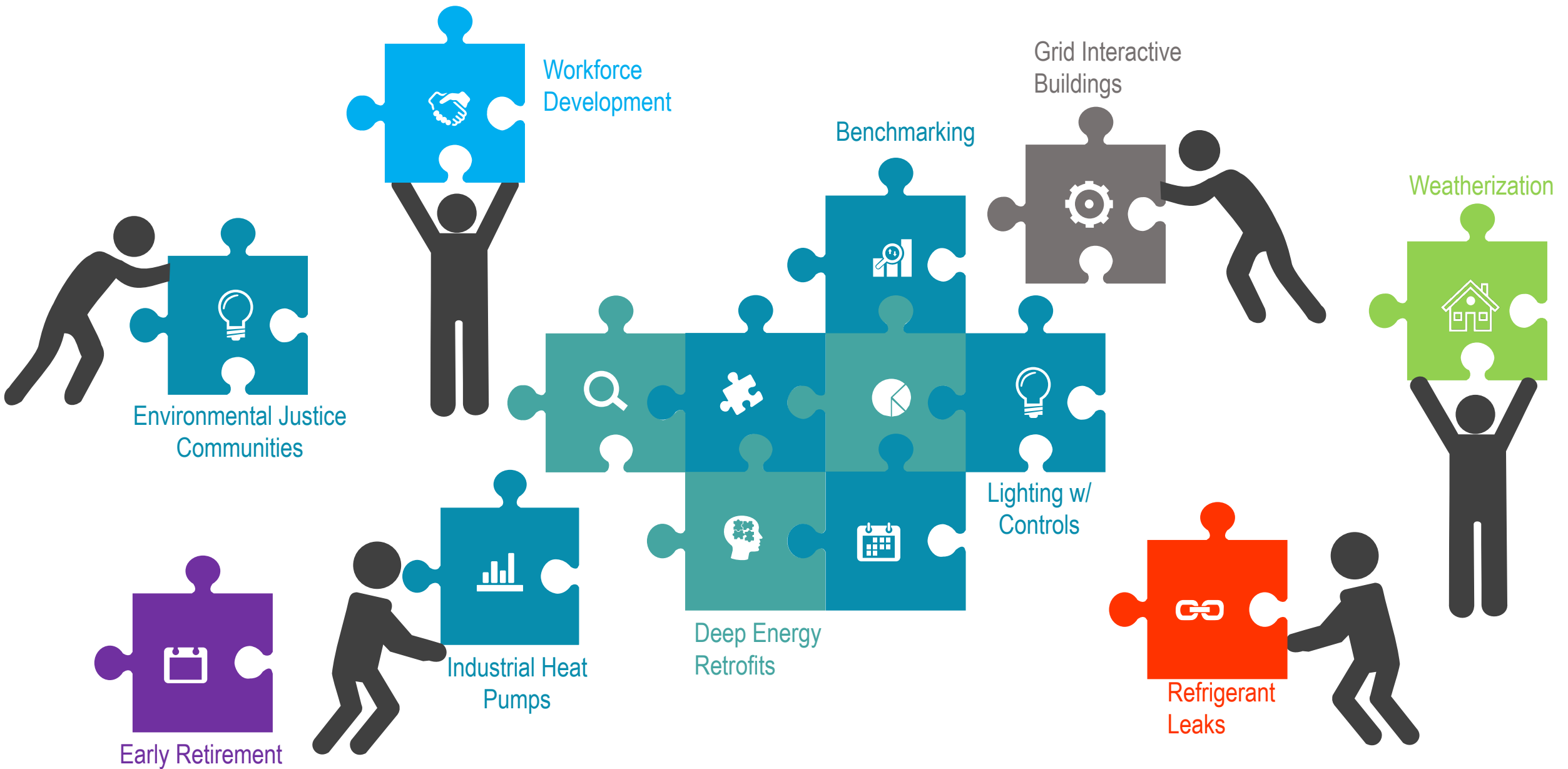
Over **400** C&I projects in Distressed Municipalities



More than **500** heat pumps installed in C&I programs



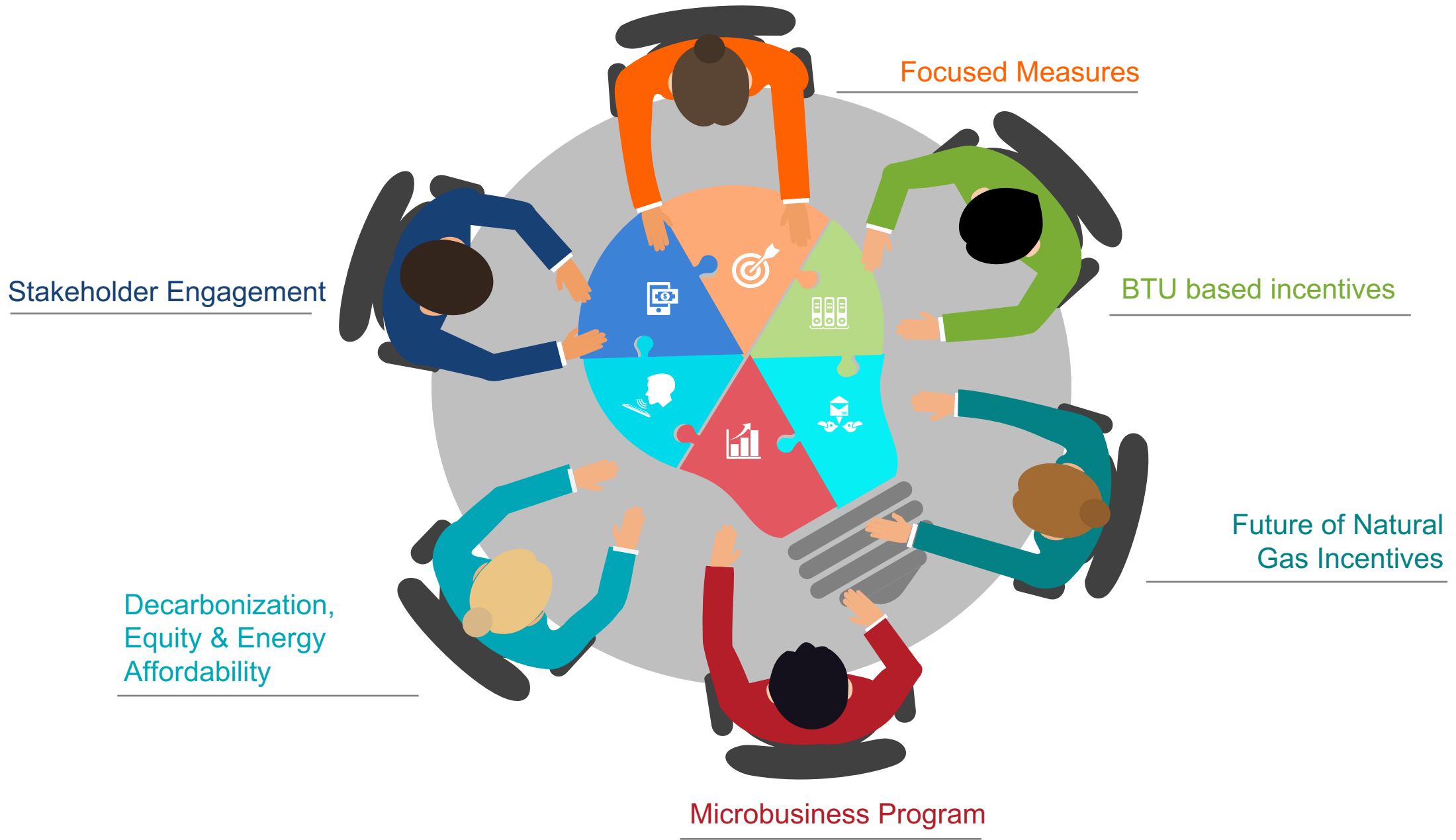
2024 and Beyond!



2024 C&I Priorities

Item	Notes / Changes
Distressed Towns and Municipalities	<ul style="list-style-type: none"> - Additional incentives available for BOTH electric and gas territories in DECD areas (<i>AVANGRID to roll out similar incentives in 2024</i>)
Heat Pump Optimization	<ul style="list-style-type: none"> - New Incentives for Air Source and VRF, \$1,500/ton and \$2,100/ton respectively - \$250/ton instant discount no longer available via midstream for air source and VRF
Standard Lighting Offerings	<ul style="list-style-type: none"> - Energy Opportunities rates decreased to \$0.20/kWh with max cap of 20% of project cost - SBEA not effected at this time
Eligible Lighting Products	<ul style="list-style-type: none"> - EISA published in 2022 - LED screw ins, downlights and track lights are ineligible for incentives - Impacts ALL programs
High Performance Lighting Incentives (Eversource only)	<ul style="list-style-type: none"> - Increase in payout at time of completion from 80% to 90% - Post install data monitoring requirements lessened from 6 months to 3 months
Increased Electric Funding	<ul style="list-style-type: none"> - Park City Revenues - Final allocations not yet approved

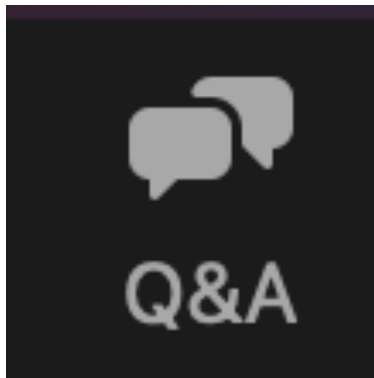
2024 C&I Program Changes



Look to the Future...2025-2027 Plan

We look forward to hearing from you

Please put all your questions into the questions section with this icon.



Thank you

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